

Ambassador Christian Academy
535 Mullica Hill Road
Glassboro, New Jersey 08028
Promissory Note
(New Students)

I hereby enroll _____,
in Ambassador Christian Academy for the 2010-2011 school year.

The annual registration fee, book fee and computer fee are non-refundable. Additionally, any tuition money paid during the school year is non-refundable unless approved by the Board.

The tuition rate for full day (Pre-K to 8) is as follows: 1 student \$4,950.00, 2 students \$9,400.00, 3 students \$13,350, 4 students \$17,550.
The tuition for half day (Pre-K 3 & 4) for each child is \$3,800.00.

I (we) owe the full tuition rate of \$_____ for the 2010-2011 school year.

Before Care is available starting at 7 A.M. at \$4.00 per portion of hour and After Care is available until 6 P.M. at \$4.00 per portion of hour.

For value received, I (we) promise to pay the FACTS Management Company for services rendered for the sum of \$_____, payable in ten (10) equal monthly installments, July 2010 thru April 2011 for the 2010-2011 school year. There is a one time yearly fee per family of \$45.00 for a monthly billing plan option or \$41.00 for a monthly direct debit option.

Please indicate if you plan to pay in full by August 1, 2010 and take the 5% discount on total annual tuition.

Please indicate if you plan to pay semi annually, first payment must be received by August 1, 2010 and second payment by January 1, 2011 and the 3% discount is based on the total annual tuition. The discount will be subtracted from the 2nd payment if received on time.

It is understood and agreed that failure to pay this note or any installment as promised when due, shall, at the option of the holder of said note, mature the full amount of said note.

Please understand our rates do not reflect daily or monthly charges but the annual tuition rate is for one hundred and eighty (180) school days (with the exception of any unexpected closures, snow days, etc...) and the payment plans are for your convenience.

Please sign below indicating you have read the promissory note and tuition information.

Signature of Parent/Guardian _____ Date _____